

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .540743 per \$100 valuation has been proposed by the governing body of CITY OF EAGLE PASS.

PROPOSED TAX RATE	\$0.540743 per \$100
NO-NEW REVENUE TAX RATE	\$0.533783 per \$100
VOTER-APPROVAL TAX RATE	\$0.549148 per \$100
DE MINIMIS RATE	\$0.568765 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF EAGLE PASS from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF EAGLE PASS may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF EAGLE PASS exceeds the voter-approval tax rate for CITY OF EAGLE PASS

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF EAGLE PASS, the rate that will raise \$500,000, and the current debt rate for CITY OF EAGLE PASS

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF EAGLE PASS is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 08, 2020 at 5:30p at City Council Chambers City Hall Bldg. 100 S Monroe St.Eagle Pass TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF EAGLE PASS is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Eagle Pass of CITY OF EAGLE PASS at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Luis E Sifuentes
Rodolfo Villalpando
Rolando Salinas Jr.

William Davis
Yolanda P. Ramon

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF EAGLE PASS last year to the taxes proposed to be imposed on the average residence homestead by CITY OF EAGLE PASS this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.540743	\$0.540743	<i>decrease of</i> \$0.000000 OR
Average homestead taxable value	\$129,355	\$130,841	<i>increase of</i> 1.14%
Tax on average homestead	\$699	\$708	<i>increase of</i> \$8 OR 1.14%
Total tax levy on all properties	\$8,411,394	\$8,638,496	<i>increase of</i> \$227,102 OR 2.70%

For assistance with tax calculations, please contact the tax assessor for CITY OF EAGLE PASS at (830)773-1111 or mgalvan@eaglepasstx.us, or visit www.eaglepasstx.us for more information.